

# Investment Summary

June 30, 2020

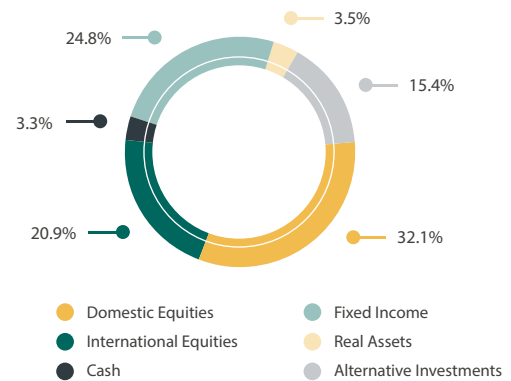
## Foundation Objective

The Wichita Community Foundation seeks to meet the standards of fiduciary responsibility as set forth in the Uniform Prudent Management of Institutional Funds Act (UPMIFA) by engaging in the following investment management process:

- Maintain Investment Guidelines, Policies and Objectives
- Maintain Spending Policy to fund endowed programs
- Perform due-diligence on investment options
- Diversify invested assets with prudent investment experts
- Evaluate plan performance to stated objectives
- Monitor our investments through changing financial markets

## WCF Total Assets, \$87.2

Balanced Pool - \$72.8



## Investment Performance

|                 | Qtr   | 1 Year | 3 Year | 5 Year | 10 Year | Since Inception |
|-----------------|-------|--------|--------|--------|---------|-----------------|
| Balanced Pool   | 12.1% | 0.7%   | 3.0%   | 3.0%   | 6.0%    | 5.8%            |
| Balanced Index* | 10.3% | 1.1%   | 3.5%   | 3.6%   | 6.4%    | 5.7%            |

## Largest Holdings

| Investment                          | Allocation           | Market Value | % Bal. Pool |
|-------------------------------------|----------------------|--------------|-------------|
| iShares S&P 500 Index               | Large Cap Equity     | \$10.8       | 14.8%       |
| FPA New Income                      | Fixed Income         | \$7.6        | 10.4%       |
| FPA Crescent                        | Large Cap Equity     | \$6.5        | 8.9%        |
| Delaware Emerging Markets           | Emerging Markets     | \$6.1        | 8.4%        |
| Shenkman Short Duration High Income | Alt. Investments     | \$5.8        | 8.0%        |
| DoubleLine Total Return Bond        | Fixed Income         | \$5.5        | 7.6%        |
| PIMCO Diversified Income            | Fixed Income         | \$5.0        | 6.9%        |
| First Eagle Overseas Fund           | International Equity | \$3.6        | 4.9%        |
| Litman Gregory Masters Alt Strats   | Alt. Investments     | \$3.3        | 4.5%        |
| Remaining Holdings (7 Holdings)     |                      | \$18.6       | 25.6%       |
| Total Balanced Pool (16 Holdings)   |                      | \$72.8       | 100.0%      |

## Spending Policy

Annual grant distributions from endowment funds to qualified agencies will be based on four (4) percent of a three-year moving average of endowment fund market values, determined one year before the Fiscal Year in which funds are to be distributed.

Balanced Composite Balanced Index = Weighted Average of S&P 500 / HFRX Equity Hedge Index / Russell 2000 / S&P 600 SmallCap / MSCI EAFE IMI / MSCI EAFE / MSCI ACWI ex US Small Cap / MSCI Emerging Markets / BBgBarc US Aggregate TR / Diversified Income Index / BBgBarc US Govt/Credit 1-3 Yr. TR / Consumer Price Index / Wilshire Liquid Alternative TR USD / BBgBarc US Credit 1-3 Yr. TR / Swiss RE Global Catastrophic Bond TR USD / FTSE T-Bill 3 Months TR / FTSE T-Bill 1 Month TR

The information herein has been obtained from sources believed to be reliable, but no guarantee is made with respect to its accuracy or completeness.